

## Jagjit Auto Ancillaries Pvt. Ltd.

C-2, UPSIDC INDUSTRIAL AREA, DEVA ROAD  
CHINHAT, LUCKNOW (U.P)

### INFORMATION AND INSTRUCTIONS TO BIDDER

**Bidders Junction** proposes to obtain rates online through [www.biddersjunction.com](http://www.biddersjunction.com) for “(JAGJIT AUTO ANCILLARIES PVT. LTD.)”, “As is where is basis and on no complaint basis” through Online Auction subject to terms and conditions annexed here to and as per schedule of program given below.

<u>SELLER NAME</u>	<u>AUCTION TO BE CONDUCTED BY</u>
<b>JAGJIT AUTO ANCILLARIES PVT. LTD.</b> <u>C-2, UPSIDC INDUSTRIAL AREA, DEVA ROAD</u> <u>CHINHAT, LUCKNOW (U.P)</u>	<b>BIDDERSJUNCTION.COM</b> 10-2-74/2 Pipe Line Road Fateh Nagar, Hyderabad (500018) TELANGANA. PH: 9826388202 MOB- 9303273930 PORTAL : <a href="http://WWW.BIDDERSJUNCTION.COM">WWW.BIDDERSJUNCTION.COM</a>

### SCHEDULE OF PROGRAMME

<b>DATE &amp; TIME OF AUCTION</b>	<b>7<sup>th</sup> April 2023</b> <b>OPENING TIME 4:00 PM &amp; CLOSING TIME 5:00 PM</b> (WITH THE GAP OF 2 MINUTES BETWEEN EVERY LOT, FOR DETAILS PLS CHECK WEBSITE) (AUTO EXTENSION AS APPLICABLE) AUCTION WEBSITE : <a href="http://WWW.BIDDERSJUNCTION.COM">WWW.BIDDERSJUNCTION.COM</a>
<b>INSPECTION OF AUCTION MATERIAL (Inspection should be on Prior Appointment basis)</b> <b>DATE OF INSPECTION OF MATERIAL</b>	<b>TILL 7<sup>th</sup> April 2023</b> Between 10:00 AM to 04:00 PM Contact Person for Appointment & Item Inspection: 9303273930
<b>VENUE OF INSPECTION</b>	<b>JAGJIT AUTO ANCILLARIES PVT. LTD.</b> <u>C-2, UPSIDC INDUSTRIAL AREA, DEVA ROAD</u> <u>CHINHAT, LUCKNOW (U.P)</u>
<b>EMD DETAIL</b>	<b>Rs50,000/- NEFT TRANSFER</b> PAYABLE TO BIDDERSJUNCTION HDFC BANK A/C NO.- <b>50200077581867</b> / IFSC CODE- HDFC0003693/ BRANCH CODE-3693
<b>PARTICIPATION FEE (Compulsory for all new participants and for those existing members whose validity has expired.)</b>	FOR ONE YEAR 5000 INCLUDING GST (NON REFUNDABLE FEES) FOR FIVE YEAR 20,000 INCLUDING GST (NON REFUNDABLE FEES)
<b>PAYABLE AT</b>	BIDDERSJUNCTION A/C NO <b>50200077581867</b> RTGS/NEFT : HDFC0003693

**CONTACT DETAILS**

CONTACT DETAILS (BIDDERS JUNCTION)	
Operation	Marketing
9826388202 <a href="mailto:swati.biddersjunction@gmail.com">swati.biddersjunction@gmail.com</a>	9303273930 <a href="mailto:syed.biddersjunction@gmail.com">syed.biddersjunction@gmail.com</a>

**NOTE: IF SESSION GET EXPIRED AT ANY POINT OF TIME AND ACCOUNT GETS LOGGED OUT, BIDDER NEEDS TO RE-LOGIN HIS/HER ACCOUNT**

**DETAILS OF AUCTION**

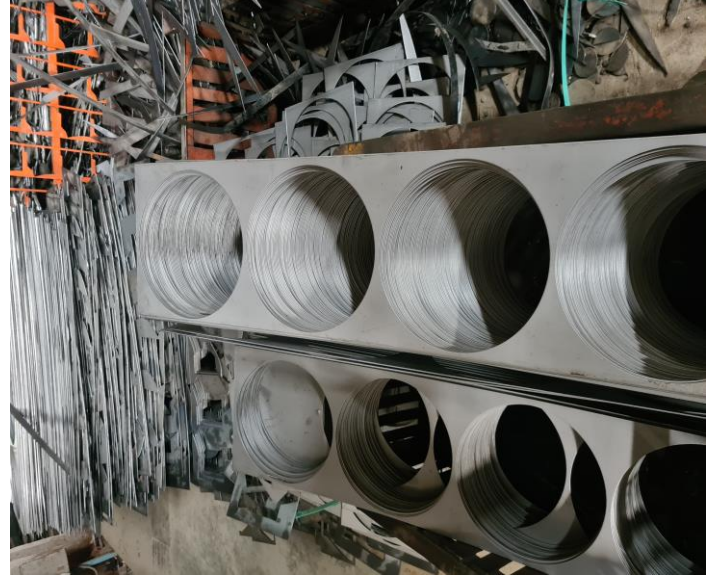
Auc.ID	Company	Product	Material Location	UNIT	Quantity	EMD
2803	JAGJIT AUTO ANCILLARIES PVT. LTD.	HR/CR PUNCHING	CHINHAT	MT	25	50000

**NOTE: IMMEDIATE PAYMENT AND LIFTING.**

**IMPORTANT POINT TO VIEW FOR PARTICIPATION IN AUCTION**

- IF ANY DEVIATION FOUND FROM H1 BIDDER OR FAILS TO HONOUR HIS BID THEN PARTICIPATING EMD & SECURITY DEPOSIT AMOUNT WOULD BE FORFEITED.**
- READY STOCK PAYMENT & IMMEDIATE LIFTING**
- TAX CONDITION- RATES ARE BASIC APPLICABLE TAX EXTRA  
\*\*SCRAP SALE "AS IS WHERE IS BASIS & NO COMPLAINT BASIS"**
- All the material is offered on 'No Claim/Complaint Basis'. The quantities mentioned are purely indicative and may vary with actual.**
- If the party is not able to deposit the payment in time, his account will be blocked & EMD will be forfeited. He will not be able to participate in further auctions.
- Material is sold on "AS IS WHERE IS BASIS" Buyers need to inspect the scrap/material thoroughly & satisfy themselves about the nature & properties of the item. No complaint will be entertained in regard to quality type of these materials. The material once sold will not be takes back in any circumstances.
- BIDDING IN THE LAST MINUTES AND SECONDS SHOULD BE AVOIDED IN THE BIDDERS OWN INTEREST NEITHER THE SERVICE PROVIDER NOR JAGJIT AUTO ANCILLARIES PVT. LTD. WILL BE RESPONSIBLE FOR ANY LAPSES /FAILURE ON THE PART OF THE VENDOR, IN SUCH CASES.

PICTURE OF MATERIAL



**Note: Picture & Specifications are indicative & it is only for reference. All bidders are requested to inspect the material before bidding. All bidders are liable to the bid quoted by them.**

#### PROCEDURE OF FORWARD AUCTIONING

- JAGJIT AUTO ANCILLARIES PVT. LTD. will declare its Starting Price (SP), which shall be visible to the all vendors during the start of the forward Auction.
- The starting price of an item in online forward auction is open to all the participating bidders. Any bidder can start bidding, in the online forward auction, from the start price itself. The second online bid and onwards will have to be higher than the H1 rate by minimum one increment value, or higher.
- The minimum bid increment amount shall be display at the time of auction. The Bidding Rates will be on Per MT /Per Number etc.
- Neither the Service Provider nor JAGJIT AUTO ANCILLARIES PVT. LTD. will be responsible for any lapses /failure on the part of the vendor, in such cases.
- The Auto Bid feature allows Bidders to place an automated bid against other Bidders in an auction and bid without having to enter a new amount each time a competing Bidder submits a new offer.
- Auto bid is not a confirmed bid. It is only the maximum ceiling amount set by the bidder to enable the auction engine to place bids on his behalf, whenever he is out bid, upto the ceiling set by him.
- You will be able to view the following on your screen along with the necessary fields in the Forward Auction:-
  - (a) Highest Bid in the Auction.
  - (b) Bid Placed by you.
  - (c) Opening Price & Increment Value.
  - (d) Final Closing Price.

**Training:** Biddersjunction.com will provide training (online) if required by the bidders at a mutually convenient date and time before the Auction.

#### CONDITION APPLICABLE FOR ONLINE AUCTION

- *The Online Auction event will take place on date- 07.04.2023, Time: 4:00PM to 5:00PM.*
- *Registered bidders, who have deposited the EMD would be permitted to participate in online auction.*
- *Bidders will be able to see only the bids placed by them and the H1 bid.*

**This Auction is open for selected members approved by BiddersJunction.Com; bidders are invited to participate in this auction. The following documents are for their reference.**

**TERMS & CONDITION OF FORWARD AUCTION  
(TO BE SIGNED ON EACH PAGE BY THE PARTICIPANT IN AUCTION)**

1. **INSPECTION:** For inspection of material please contact persons as mentioned in catalogue on any above mentioned working day during working hours with one day prior appointment.

2. **EMD/DEPOSIT:** Buyers will need to pay refundable EMD/deposit as specified by the JAGJIT AUTO ANCILLARIES PVT. LTD. The JAGJIT AUTO ANCILLARIES PVT. LTD. reserves the right to forfeit the EMD/deposit for non-adherence of any / various conditions / clauses as laid down during the auction.

**3. Balance Payment & Delivery:**

3.1 All payments shall be made in the form of RTGS/NEFT/IMPS or any other online transaction or Demand Draft/Pay order issued by any Scheduled /Nationalized Bank in favor of **JAGJIT AUTO ANCILLARIES PVT. LTD. or BiddersJunction.** The successful tenderer(s) will be intimated about the acceptance of the offer and would be required to deposit full cost of materials and applicable sale tax and duties **on same day**, payable failing which JAGJIT AUTO ANCILLARIES PVT. LTD. may award the contract to any other party at the cost of the successful tenderer(s) and the EMD shall be forfeited. The successful tenderer(s) shall also be liable to pay damages to JAGJIT AUTO ANCILLARIES PVT. LTD.(Chinhat) arising out of non-deposit of price and re-awarding of contract by JAGJIT AUTO ANCILLARIES PVT. LTD.(Chinhat) to any other party

3.2 In the event of failure on the part of the successful bidder to fulfill his contractual obligations, JAGJIT AUTO ANCILLARIES PVT. LTD. Bidders Junction reserves the right to debar such bidder from participating in any future auction conducted by Bidders Junction on behalf of JAGJIT AUTO ANCILLARIES PVT. LTD.

**4. Description of Materials and Quality and Quantity:**

4.1 The materials shall be disposed off **"AS IS WHERE BASIS" and "NO COMPLAINT BASIS."**

4.2 Numbers, quantities or tonnage or nature of materials given in the catalogue are approximate and the materials will be sold without any regard or consideration of these numbers / tonnage or nature of materials and no Warranty or guarantee shall be implied. The quantity of materials may vary considerably, that is, it may be much more than the approximate quantity indicated in the catalogue or much less. The purchaser must lift the entire quantity within prescribed time.

4.3 Buyers must inspect the scrap/material thoroughly & satisfy themselves about the nature & properties of the item. No complaint will be entertained in regard to quality type of these materials. **The material once sold will not be takes back in any circumstances.**

**5. Removal of Materials:**

5.1 The time is the essence of the contract and the successful tenderer(s) should start lifting the material with immediate effect on award of contract after depositing the cost of the material per the Contract.

5.2 Should the original purchaser wish to take delivery of the materials through a representative, he must authorize the latter by a letter of authority or continuing authority, which shall be presented to the officer concerned. The officer concerned may in his entire discretion decline to act on any such authority and it shall be for the purchaser to satisfy the officer concerned that the authority is genuine. Delivery to such person shall be sole responsibility of the purchaser & no claim shall lie against the Company on any account whatsoever, if delivery is offered to a wrong person.



5.3 It shall be the responsibility of the purchaser to see that he or his servants or agents collect and load only that quantity and materials that is covered by the contract and in the event of the Purchaser and/or his servants or agents finding any other material or item mixed with materials allotted to him, he should forthwith bring it to the notice of the Company's representative / official and lift materials only after removal of such other material or item.

5.4 Loading / Unloading will be carried out by the purchaser at his own costs & risk. The purchasers at their own cost will arrange Labor. Non-availability of the same will not be considered as a ground for 'Late-Lifting' of the materials.

5.5 Safety Regulation should be followed by the purchaser and their workers/servants, representatives or agents while removing / lifting and taking away the materials. The Purchaser and their workers/servants employed to carry out the work should observe the rules and regulations as may be applicable at the site/units so also comply with all required statutory requirement. Any injuries or damages caused to the workers/servants employed by purchaser while removing/lifting and/or taking away materials from the site and/or any risk/liabilities (including under Workman Compensation Act, Factories Act, etc.) arising out of the same, will be liability of the purchaser and not of the Company . The Purchaser shall indemnify and keep indemnified the Company, its Directors and officials against all liabilities and claims arising out of such injury, loss or damage to the workers/servants of the Purchaser and/or for non – compliances of any statutory requirements currently in force or made applicable subsequently on the part of the Purchaser and/or their workers/servants, representatives or agents.

## **6. Penalty for delay in collection / balance payment**

6.1 In case the materials are not lifted from the factory as indicated in the offer schedule or by JAGJIT AUTO ANCILLARIES PVT. LTD., JAGJIT AUTO ANCILLARIES PVT. LTD.(Chinhat) reserves its rights to dispose it off to any other party and loss will be made good by the successful tenderer and JAGJIT AUTO ANCILLARIES PVT. LTD. (Chinhat) will be at liberty to adjust the amount of EMD and cost of material, the loss and damages suffered by JAGJIT AUTO ANCILLARIES PVT. LTD. (Chinhat) due to re-awarding of contract to any other party.

The successful tenderer(s) shall also be liable to pay loss and damages. No extension will normally be permitted either for deposit of amount or for lifting the materials. In this case EMD will be forfeited by the JAGJIT AUTO ANCILLARIES PVT. LTD.(Chinhat) in such extension, extension will be valid only if permitted in writing by JAGJIT AUTO ANCILLARIES PVT. LTD.(Chinhat)

## **7. General**

7.1 JAGJIT AUTO ANCILLARIES PVT. LTD. reserves the right to modify and amend the terms & conditions and announce the same at any time before the auction concludes. Announcements during the auction on the website including announcement of any additional conditions OR correction in the catalogue and/or additions or deletions of items being offered for sale are being done with the consent and knowledge of the JAGJIT AUTO ANCILLARIES PVT. LTD. and it is binding on the bidder.

7.2 JAGJIT AUTO ANCILLARIES PVT. LTD. and BIDDERSJUNCTION.COM is not responsible for any damages, including damages that result from, but are not limited to negligence. BIDDERSJUNCTION.COM will not be held responsible for consequential damages, including but not limited to systems problems, inability to use the system, loss of electronic information etc.

7.3 The highest bidder does not get any right to demand acceptance of his offer. **JAGJIT AUTO ANCILLARIES PVT. LTD. reserves the right to accept/ reject/ cancel any bid,** withdraw any portion of the Auction Property at any stage from Auction even after acceptance of bid/ issue of delivery order or release order/ deposit of full value by successful bidder without assigning any reason thereof. In the event of such rejection/ cancellation/ withdrawal JAGJIT AUTO ANCILLARIES

PVT. LTD., shall refund the value of Auction Property, if paid for, to the successful bidder. JAGJIT AUTO ANCILLARIES PVT. LTD. shall not be responsible for any damages/loss whatsoever to the successful bidder on account of such withdrawal.

- **No Delay in Lifting of Material & Payments.**
- **Vehicles should be placed on Daily Basis. Failing the same EMD will be forfeited.**
- **Payments should be made one day prior to placing the vehicle in form of DD & RTGS/NEFT/IMPS or other online transaction.**

These terms and conditions are to be signed by the tenderer and must accompany the tender documents otherwise it is liable to be rejected.

**ACCEPTANCE OF THE ABOVE TERMS AND CONDITIONS:-**

**DATE: .....**

**Dear Sirs,**

**I/We, the bidder/s do hereby state that, I/We have read the entire terms and conditions of the online auction catalog for Sale including the disclaimer clauses and understood them fully. I/We, hereby unconditionally agree to conform with and to be bound by the said terms and conditions and agree to take part in the online Auction for sale of MS Scrap Sheet Of Laser & Plasma Cutting By JAGJIT AUTO ANCILLARIES PVT. Ltd.**

**MATERIAL INSPECTION - I HAVE INSPECTED ALL MY INTERESTED PRODUCTS AND I AM READY TO LIFT ALL THE MATERIAL "AS IS WHERE BASIS WITHOUT" ANY CONDITION IN WHICH I WILL BE H1 BIDDER.**

**(Signature)**

**Name and Designation of Authorized Signatory with seal.**